

FISCAL NOTE

HB 1460 - SB 2060

March 5, 2007

SUMMARY OF BILL: Stipulates that for the qualification for greenbelt property tax classification a parcel owned by a corporation or other artificial entity shall be aggregated with other parcels owned by a related corporation or another related entity having common ownership or control. Provides additional reasons for which a property owner would be subject to rollback taxes.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues – Not Significant

Assumptions:

- The rollback tax provisions reflect the manner in which such taxes are currently administered.
- Any increases in local government revenue attributable to the aggregated parcel provision of the bill are estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director